



## Job Expansion Tax Credit (JET)

### **Program Overview:**

Connecticut businesses can be eligible for tax credits of \$500 per month for each new full-time job created. If the new employee is disabled, unemployed, or a veteran, then the tax credit is increased to \$900 per month. These credits will be available for each new employee hired between January 1, 2012 and January 1, 2014 for period of three years. Businesses must complete an application before hiring in order to be eligible for the tax credit.

*There is a three tiered approach to qualify for the credits:*

- Businesses with under 50 employees must hire at least one new full-time employee
- Businesses with 50 to 100 employees must hire at least five new full-time employees
- Businesses with over 100 employees must hire at least 10 new full-time employees

For additional information or questions please contact Lindy Lee Gold at (860) 270-8073 or via email at [Lindylee.gold@ct.gov](mailto:Lindylee.gold@ct.gov)